



The Better Way to Pay.
Ma manière de payer.

Controller Trust Account

The Company

Telpay was launched in 1985 as the R&D division of Comcheq, a major payroll company founded by entrepreneur W.H. Loewen. Mr. Loewen sold Comcheq to CIBC in 1993, but retained control of the Telpay Division which specializes in electronic bill payments. Telpay's flagship product is Telpay for Business, a comprehensive electronic payment service that meets virtually all payment needs of businesses of any size, allows businesses to direct deposit payrolls, pay suppliers, including government remittances and international payments directly from a computer or personal electronic device and integrates directly with accounting systems. Canada's largest independent electronic payment company, Telpay processed \$17.7 Billion in payments in its fiscal 2017.

As an integral part of its service, Telpay also operates a significant Trust Account, maintaining a secure cash and short-term investment position, retaining all trust funds in Canada Deposit Insurance Corporation insured institutions, plus a \$10 Million fidelity bond. The Trust Account is a designated bank account through which all funds pass before reaching the recipient. For more information, please visit: www.telpay.ca

The Opportunity

Reporting to the Chief Executive Officer, the **Controller, Trust Account** will manage day to day operations relating to the Trust Fund. The incumbent will work closely with the Corporate Controller, Accounting, senior management, CEO and Board of Directors in Managing the Trust Account as an essential part of Telpay's service offerings, mitigating risks, anticipating challenges and impacting overall compliance for the company and its clients. Telpay is seeking a dynamic, driven, adaptable leader with the ability to connect with a variety of people, and contribute to the organization beyond accounting and technical expertise.

Key Responsibilities

- Provide accounting and ensure all customer funds are received by trust accounting and dispersed accordingly with accuracy and proper authority;
- Maintain a strong working knowledge of common fraudulent practices and implement procedures as means to mitigate against internal and external fraud;
- Work constructively with the company's auditors;
- Ensure Telpay retains sufficient reserves considering potential risk;
- Ensure appropriate systems and back up to protect continuous operations;
- Manage relationships with banks and credit unions who hold Telpay Trust Funds;
- Ensure all sensitive data is suitably protected from copying or misuse;
- Ensure accounting records and reconciliation are maintained and current on a daily basis;
- In conjunction with the Corporate Controller, train staff, adapt systems to meet evolving needs, maintain appropriate bonding and insurance coverage, encourage continued growth and development;
- Work closely with sales management to ensure customers are appropriate and sustainable in public interest; and
- Provide reports, updates, insights and recommendations to management, the Board of Directors and regulators as required to help Telpay meet its objectives.

Selection Criteria

- CPA, CA or relevant financial designation;
- Excellent understanding of control and audit processes;
- Bachelors degree in Finance, Accounting and/or MBA an asset;
- 7+ years of demonstrated progressive leadership success;
- Dedicated commitment to a career in business with exposure to a variety of business environments;
- Strong systems knowledge and technical acumen;
- Legal compliance and risk management exposure;
- Combination of being both a detailed and big-picture thinker; and
- Ability to keep current of financial and technical trends and advancements.

Exceptional opportunity for a rising-star to make an impact!

*Individuals interested please forward a resume and cover letter in confidence to **Jen Iskierski** at jen@harrisleadership.com quoting project #18108*